

LSS RESOLUTION 2015/08-02
A RESOLUTION CONCERNING AUTHORIZATION TO EXECUTE AN OPTION AND LEASE
AGREEMENT WITH TOWER ASSETS NEWCO IX, LLC

WHEREAS, The Lakeland School System was approached by Tower Assets Newco IX, LLC regarding their desire to construct and operate a cell tower on the campus of Lakeland Elementary School; and

WHEREAS, Executing an option and land lease agreement with Tower Assets Newco IX, LLC would produce revenue for Lakeland School System; and

WHEREAS, The addition of a cell tower in Lakeland could improve cellular service to Lakeland residents; and

WHEREAS, Lakeland School System retained the services of a cellular tower consultant to negotiate the terms of an option and land lease agreement with Tower Assets Newco IX, LLC; and

WHEREAS, The consultant hired by the school system recommends the option and land lease agreement as presented to the LSS Board of Education;

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Lakeland School System, Lakeland, Tennessee that the Executive Committee be authorized to execute the option and land lease agreement as presented to the LSS Board of Education.

PASSED AND ADOPTED by the Board of Education of Lakeland, Tennessee on this 10th day of August, 2015.

Kevin Floyd, *Board Chairman*

Ted Horrell, *Superintendent*

ATTEST

Linda Milhouse
LSS Board Secretary