An audit of all fiscal accounts, including accounts and records of all school student activity funds, shall be made by a certified public accountant following the end of each fiscal year.\textsuperscript{1}

The superintendent shall furnish or make copies of the audit available to the proper authorities as prescribed by law.\textsuperscript{2}

When an administrative change occurs during the fiscal year and the position is responsible for the expenditure of funds, a special audit of accounts involved shall be conducted.

The special audit shall be as extensive as the Board may determine.

**AUDIT FINDINGS\textsuperscript{3}**

A corrective action plan shall be developed to address any findings on the annual audit. The plan shall include the following:

1. Name(s) of the individual responsible for implementing the plan;
2. The correct action taken or planned; and
3. Anticipated completion date.

The plan shall be submitted to the Office of the Comptroller of the Treasury.

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**Legal References**

1. TCA 49-2-112(a)(1), (c)(1); TCA 49-2-110(a)
2. TRR/MS 0520-01-02-.13(3)(d)

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**Cross References**

1. Fundraising Activities 2.601
2. Student Activity Funds Management 2.900